

Company Number: 307175

The Men's Development Network Company Limited By Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2022

The Men's Development Network Company Limited By Guarantee

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The Men's Development Network Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Noel Synnott Mia De Faioite Francis Hutchinson Gary White Owen Hillery John Brophy Rose Hearne Joan Bolger (Resigned 27 September 2022) Natalie Garland-Cooke (Appointed 26 February 2022)
Company Secretary	Rose Hearne (Appointed 27 September 2022) Joan Bolger (Resigned 27 September 2022)
Company Number	307175
Charity Number	CHY13634/RCN20042974
Registered Office and Business Address	49 O'Connell Street, Waterford.
Auditors	MK Brazil Chartered Accountants and Statutory Audit Firm Unit 1A, Cleaboy Business Park, Old Kilmeaden Road, Waterford.
Bankers	Allied Irish Bank p.l.c., 72/73 The Quay, Waterford.
Solicitors	Henry D. Keane & Co., 22 O'Connell Street, Waterford.

The Men's Development Network Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The Men's Development Network has been established over 26 years and has been providing supports to men in fulfilling the objective of being their most authentic selves. Our mission statement is " Better Lives for Men, Better Lives for all" and we challenge the social conditioning attitudes that result in men not reaching their full potential. This is a transformative approach to engaging men and boys in the areas of health, wellbeing, gender equality and ending gender-based violence.

There are four pillars to our strategic objectives as outlined below;

1. Create spaces for new conversations for Men and Boys.
2. Provide supports to Men, Women and Families.
3. Influencing, promoting and modelling the most appropriate ways of engaging men and boys.
4. Advocating for social change and greater gender equality.

To facilitate this the organisation provides and delivers four national programmes' including National Domestic Violence Intervention Programme (Mend), National freephone Male advice line for male victims of domestic abuse (Engage.) National Men's Health Training Programme and the National White Ribbon Campaign.

The Board noted the potential for a deficit in the year, in light of the approved expenditure agreed mid term for once off items relating to the twenty five year celebrations for MDN, the provision of resources to complete the Man Survey, and the repayment of funds in full to Pobal.

Principal Risks and Uncertainties

The company has reported an operating deficit for the year ended 31st December 2022 in the amount €(32,679) (2021 surplus : €38,289).

The Men's Development Network Company Limited by Guarantee is dependent on Funding from the Department of Justice, Health Service Executive, Tusla and fundraising activities to enable it to continue as a going concern.

The funders have not given any indication that they will withdraw their financial support from the company in the foreseeable future. On this basis the financial statements have been prepared under a going concern basis. The Board of Directors are of the opinion that there is a reasonable expectation that the company will continue to trade.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(32,679) (2021 - €38,289).

At the end of the financial year, the company has assets of €587,735 (2021 - €662,453) and liabilities of €475,242 (2021 - €517,281). The net assets of the company have decreased by €(32,679).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Noel Synnott
Mia De Faoite
Francis Hutchinson
Gary White
Owen Hillery
John Brophy
Rose Hearne
Joan Bolger (Resigned 27 September 2022)
Natalie Garland-Cooke (Appointed 26 February 2022)

The secretaries who served during the financial year were:

Rose Hearne (Appointed 27 September 2022)
Joan Bolger (Resigned 27 September 2022)

There were no changes between 31 December 2022 and the date of signing the financial statements.

The Men's Development Network Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

In accordance with the company's Constitution, one third of the directors are required to retire by rotation at each AGM. A retired director shall be eligible for re-election. Rose Hearne and John Brophy shall retire by rotation and, being eligible, offer themselves for re-election.

Auditors

The auditors, MK Brazil, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

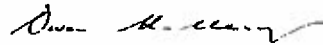
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerized accounting systems. The accounting records are located at the company's registered office at 49 O'Connell Street, Waterford.

Signed on behalf of the board



Noel Synnott
Director

27 July 2023



Owen Hillery
Director

27 July 2023

The Men's Development Network Company Limited By Guarantee **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

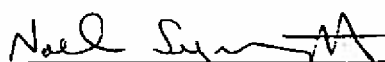
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

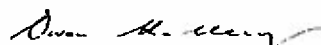
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be ready and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Noel Synnott
Director

27 July 2023



Owen Hillery
Director

27 July 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of The Men's Development Network Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Men's Development Network Company Limited By Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income Statement, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Men's Development Network Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Poley FCA
for and on behalf of
MK BRAZIL

Chartered Accountants and Statutory Audit Firm
Unit 1A,
Cleaboy Business Park,
Old Kilmeaden Road,
Waterford.

28 August 2023

The Men's Development Network Company Limited By Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Men's Development Network Company Limited By Guarantee
INCOME STATEMENT

for the financial year ended 31 December 2022

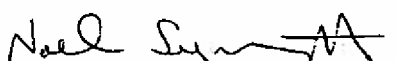
	Notes	2022 €	2021 €
Income	4	1,130,427	965,638
Expenditure		<u>(1,150,254)</u>	<u>(919,173)</u>
(Deficit)/surplus before interest		(19,827)	46,465
Interest payable and similar expenses	6	<u>(12,852)</u>	<u>(8,176)</u>
(Deficit)/surplus for the financial year		<u>(32,679)</u>	<u>38,289</u>
Total comprehensive income		<u><u>(32,679)</u></u>	<u><u>38,289</u></u>


The Men's Development Network Company Limited By Guarantee
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	8	356,728	<u>360,903</u>
Current Assets			
Debtors	9	410	67,135
Cash and cash equivalents		230,597	<u>234,415</u>
		231,007	<u>301,550</u>
Creditors: amounts falling due within one year	10	(50,475)	<u>(85,234)</u>
Net Current Assets		180,532	<u>216,316</u>
Total Assets less Current Liabilities		537,260	577,219
Creditors: amounts falling due after more than one year	11	(424,767)	<u>(432,047)</u>
Net Assets		112,493	<u>145,172</u>
Reserves			
Retained surplus		112,493	<u>145,172</u>
Members' Funds		<u>112,493</u>	<u>145,172</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 27 July 2023 and signed on its behalf by:


Noel Synnott
Director


Owen Hillery
Director

The Men's Development Network Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	106,883	106,883
Surplus for the financial year	<u>38,289</u>	<u>38,289</u>
At 31 December 2021	145,172	145,172
Deficit for the financial year	<u>(32,679)</u>	<u>(32,679)</u>
At 31 December 2022	<u><u>112,493</u></u>	<u><u>112,493</u></u>

The Men's Development Network Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

The Men's Development Network Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. 49 O'Connell Street Waterford is the registered office and principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registration number is 307175.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income is primarily derived from government grants and donations. The company is not VAT registered.

Research and development

Research expenditure is written off to the income and expenditure account in the year in which it is incurred.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 20% Straight line

The Men's Development Network Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

It is a requirement under FRS 102, that the carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. As the fixed assets are not held for the purpose of generating cashflows, but were acquired for the purpose of carrying out charitable activities, the value cannot be meaningfully measured in terms of cashflow as the benefits that derive from their use are not financial. Accordingly, an impairment of fixed assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage and the use of the asset has reduced significantly or is no longer of use or where the quality of service it provides has deteriorated. As long as such assets continue to provide the anticipated benefits to the company, the consumption of such benefits will be reflected in regular depreciation charges.

Trade and other debtors

Trade and other debtors are stated at their net realisable value in the balance sheet.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained charitable status from the Revenue Commissioners. It's CHY number is CHY13634. Therefore the company is not liable to corporation tax on it's activities. It's Registered Charity Number is RCN20042974

Programme Income Deferred

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

The accounts are expressed in Euro (€).

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Going concern

The company has reported an operating deficit for the year ended 31st December 2022 in the amount of €32,679 (2021: Surplus €38,289). The deficit relates once off expenditure incurred during the year.

At the balance sheet date the company had net assets/(liabilities) including provisions and deferred income of €112,493 (2021: €145,172).

The deterioration in the net asset position is due to the operational deficit incurred in the year.

The Men's Development Network Company Limited By Guarantee is dependent on funding from Department of Justice, Health Service Executive, Tusla, and fundraising activities to enable it to continue as a going concern.

The funders have not given any indications that they will withdraw their financial support from the company in the foreseeable future. On this basis the financial statements have been prepared under the going concern basis. The Board of Directors are of the opinion that there is a reasonable expectation that the company will continue to trade.

The Men's Development Network Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

4. Income

The income for the financial year is analysed as follows:

	2022	2021
	€	€
By Category:		
Health Service Executive	153,000	183,220
Department of Justice	517,057	446,156
TUSLA/Child & Family Agency	234,865	257,080
Program Income Deferred	(5,494)	(50,298)
Donations	31,500	31,607
Waterford City & County Council	-	8,136
Department of Health	19,000	10,571
Dept of Agriculture Food & The Marine	159,285	59,893
Other income	21,214	19,273
	<u>1,130,427</u>	<u>965,638</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of developmental training and mentoring of men, direct work with men, advocacy with relevant agencies, institutions and service providers and communication and awareness raising on various issues.

5. Operating (deficit)/surplus

	2022	2021
	€	€

Operating (deficit)/surplus is stated after charging:

Depreciation of tangible assets	8,175	8,095
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6. Interest payable and similar expenses

	2022	2021
	€	€

Interest	12,852	8,176
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7. Employees

The average monthly number of employees, including directors, during the financial year was 15, (2021 - 11).

8. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2022	365,892	3,883	369,775
Additions	4,000	-	4,000
At 31 December 2022	<u>369,892</u>	<u>3,883</u>	<u>373,775</u>
Depreciation			
At 1 January 2022	7,318	1,554	8,872
Charge for the financial year	7,398	777	8,175
At 31 December 2022	<u>14,716</u>	<u>2,331</u>	<u>17,047</u>
Net book value			
At 31 December 2022	<u>355,176</u>	<u>1,552</u>	<u>356,728</u>
At 31 December 2021	<u>358,574</u>	<u>2,329</u>	<u>360,903</u>

The Men's Development Network Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

9. Debtors	2022	2021
	€	€
Other debtors	-	66,725
Prepayments	410	410
	<u>410</u>	<u>67,135</u>
10. Creditors	2022	2021
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Bank overdrafts	5,074	1,652
Bank loan	12,723	12,723
Trade creditors	16,784	45,460
Taxation	10,974	12,523
Accruals	4,920	12,876
	<u>50,475</u>	<u>85,234</u>
11. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Bank loan	237,290	250,064
Programme Income Deferred (Note 13)	187,477	181,983
	<u>424,767</u>	<u>432,047</u>
Loans		
Repayable in one year or less, or on demand (Note 10)	17,797	14,375
Repayable between one and two years	12,774	12,723
Repayable between two and five years	224,516	237,341
	<u>255,087</u>	<u>264,439</u>
12. Taxation	2022	2021
	€	€
Creditors:		
PAYE	10,974	12,523
	<u>10,974</u>	<u>12,523</u>
13. Programme Income Deferred	2022	2021
	€	€
At 1 January 2022	181,983	131,685
Increase in financial year	5,494	50,298
	<u>187,477</u>	<u>181,983</u>

The Men's Development Network Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

16. Directors' Remuneration

Board members serve in a voluntary capacity and in accordance with the Articles of Association directors receive no remuneration.

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year or in the previous year.

17. National Domestic Violence Programme	2022	2021
	€	€
Dept of Justice Income	437,419	446,156
Other Income	12,644	3,750
Staff Costs	(192,469)	(194,655)
Programme Costs	(210,778)	(203,287)
Indirect Costs	(47,168)	(42,555)
Opening Deferred Income	19,050	2,808
Closing Deferred Income	(18,526)	(19,050)
	<u>172</u>	<u>(6,833)</u>
	<u>172</u>	<u>(6,833)</u>
18. Tusla Grants Income and Expenditure	2022	2021
	€	€
Family Support Agency	224,465	247,080
Tusla Counselling	10,400	10,000
Donation	-	500
Staff costs	(149,361)	(108,934)
Programme costs	(49,899)	(46,529)
General administration	(10,687)	(21,058)
Indirect costs	(18,535)	(18,845)
Opening Deferred Income	84,137	21,923
Closing Deferred Income	(90,520)	(84,137)
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

19. Mortgage Charge on property

The company received funding in 2021 to purchase a property. Clann Credo has the following charge over the property.

Effective date: 10th May 2021. Holder: Clann Credo Clg. Details: Property known as and situate at 49 and 50 O'Connell Street Waterford.

The Men's Development Network Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 July 2023.

THE MEN'S DEVELOPMENT NETWORK COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Men's Development Network Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2022

	2022	2021
	€	€
Income		
HSE	153,000	183,220
Dept of Justice	517,057	446,156
TUSLA/Child and Family Agency	234,865	257,080
Program Income Deferred	(5,494)	(50,298)
Donations	31,500	31,607
Waterford City & County	-	8,136
Dept of Health	19,000	10,571
Dept of Agriculture, Food & The Marine	159,285	59,893
Other Income	21,214	19,273
	<u>1,130,427</u>	<u>965,638</u>
Expenditure		
Wages and salaries	523,002	429,864
Social welfare costs	55,927	46,150
Staff defined contribution pension costs	1,233	-
Staff training	3,144	5,615
Rent payable	(12,874)	30,109
Insurance	7,893	8,370
Light and heat	7,303	4,337
Facilitation/supervision	397,634	281,428
Repairs and maintenance	15,013	13,090
Printing, postage and stationery	17,987	25,356
Advertising	21,916	5,130
Telephone	22,781	25,795
Computer costs	22,733	13,006
Travel expenses	34,158	10,742
Legal and professional	6,536	-
Bank charges	1,100	915
General expenses	5,057	5,085
GDPR Costs	4,317	-
Subscriptions/Membership fees	1,798	726
Auditor's remuneration	5,371	5,360
Depreciation	8,175	8,095
Charitable donations	50	-
	<u>1,150,254</u>	<u>919,173</u>
Finance		
Bank interest paid	12,852	8,176
Net (deficit)/surplus	<u>(32,679)</u>	<u>38,289</u>

The Men's Development Network Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Notes to Financial Statements

for the year ended 31 December 2022

<u>Name Grant Agency</u>	<u>Amount of Grant</u> €	<u>Term of Grant</u>	<u>Amount of Grant Accounted for in Financial Statements.</u> €	<u>Name Grant Programme</u>	<u>Capital Grant if relevant</u>	<u>Is the grant restricted to a project or for the delivery of service.</u>
HSE	150,000	2022	150,000	To Deliver MDN's National Men's Health Programme (NIMHP)	N/A	As per HSE-MDN Signed Grant Agreement 2022
Department of Justice Reform/COSC	406,717	2022	406,717	To Deliver MDN's Men Ending Domestic Abuse (MEND) and Choices Programme	N/A	As per Cosc-MDN Signed Service Level Agreement 2022
Department of Justice	30,702	2022	30,702	Training and Development for the National Choices programme	N/A	As per Cosc-MDN Signed Service Level Agreement 2022
Department of Justice Equality	55,710	2022	55,710	Delivery of White Ribbon programme	N/A	As per Cosc-MDN Signed Service Level Agreement 2022
Department of Justice Equality	10,000	2022	10,000	Contribution to WWPEN international conference	N/A	As per Cosc-MDN Signed Service Level Agreement 2022
Department of Justice WRI	13,927	2022	13,927	Delivery of White Ribbon programme	N/A	As per Cosc-MDN Signed Service Level Agreement 2022
TUSLA/ Child and Family Agency (CFA)	234,865	2022	234,865	To Deliver MDN's Male advice line and Counselling Service	N/A	As per Tusla-MDN Signed Service Level Agreement 2022
Dept of Health	19,000	2022	19,000	To Deliver Training/Research Farmers Health	N/A	As per Dept of Agriculture, Food & The Marine, Dept of Health & HSE Signed Service Level Agreement 2022
Dept of Agriculture, Food & Marine	159,285	2022	159,285	To Deliver Training/Research Farmers Health	N/A	As per Dept of Agriculture, Food & The Marine, Dept of Health & HSE Signed Service Level Agreement 2022